

BRIDGE LOAN DISCLOSURE

Date:	Loan No:
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Borrower:

Lender: AFG Mortgage

Property Address:

This disclosure is provided to you pursuant to New York law (N.Y. Comp. Codes R. & Regs. tit. 3, §§ 82.10(c); 80.11(c)).

[If loan is for a single term, or where the Lender will offer an extension of the loan, which extension was not provided for at the commencement of the loan, the following should be provided:

THE TERM OF THE LOAN IS _____ [MONTHS] [ONE YEAR]. AS A RESULT, YOU WILL BE REQUIRED TO REPAY THE ENTIRE PRINCIPAL BALANCE AND ANY ACCRUED INTEREST THEN OWING _____ [MONTHS] [ONE YEAR] FROM THE DATE ON WHICH THE LOAN IS MADE.

THE LENDER HAS NO OBLIGATION TO REFINANCE THIS LOAN AT THE END OF ITS TERM. THEREFORE, YOU MAY BE REQUIRED TO REPAY THE LOAN OUT OF ASSETS YOU OWN OR YOU MAY HAVE TO FIND ANOTHER LENDER WILLING TO REFINANCE THE LOAN.]

[Alternatively, use the following if the loan will be divided into two (2) terms:

THE TERM OF THE LOAN IS _____ MONTHS. AT MATURITY, _____ MONTHS FROM THE DATE ON WHICH THE LOAN IS MADE, AND IN THE EVENT A REFINANCING IS REQUIRED, THE LOAN WILL BE EXTENDED AT [AN INTEREST RATE TO BE DETERMINED AT THE SOLE DISCRETION OF THE LENDER] [THE SAME RATE] [THE SAME RATE TO BE DETERMINED BY MOVEMENT IN _____ INDEX].

SUCH INTEREST RATE MAY BE HIGHER THAN THE INTEREST RATE TO BE PAID ON THIS LOAN.] [Remove the last sentence if selecting the “same rate” in the preceding sentence.]

By signing below, you hereby acknowledge reading and understanding all of the information disclosed above, and receiving a copy of this disclosure on the date indicated below.

Borrower Date Borrower Date

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