MORTGAGE INSURANCE DISCLOSURE

Date:	**Loan No:**

Borrower: **Lender: AFG Mortgage**

Property Address:

This disclosure is provided to you pursuant to New York law (N.Y. Comp. Codes R. & Regs. tit. 3, §§ 38.4(a)(1)(x), 38.6(a)(1)(viii)).

YOU MAY TERMINATE YOUR MORTGAGE LOAN GUARANTY INSURANCE WHEN THE UNPAID PRINCIPAL AMOUNT OF THE REAL ESTATE LOAN REPRESENTS 75% OR LESS OF THE REAL ESTATE'S APPRAISED VALUE AT THE TIME THE LOAN WAS MADE. HOWEVER, IF YOUR MORTGAGE IS ON A SINGLE FAMILY DWELLING THAT IS YOUR PRIMARY RESIDENCE, THEN YOUR LOAN MAY BE ELIGIBLE UNDER FEDERAL LAW FOR EARLIER TERMINATION. A CHECKMARK IN THE BOX BELOW DENOTES WHETHER YOUR LOAN INSURANCE MAY BE TERMINATED SOONER. IF SO, YOU WILL BE PROVIDED PRIOR TO CLOSING WITH ADDITIONAL INFORMATION EXPLAINING HOW THE FEDERAL LAW MAY AFFECT YOUR MORTGAGE INSURANCE.

[ ] If selected, your loan insurance may be eligible for termination before your unpaid principal amount is equal to or less than 75% of the property's appraised value.

By signing below, you hereby acknowledge reading and understanding all of the information disclosed above, and receiving a copy of this disclosure on the date indicated below.

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Borrower Date Borrower Date

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Borrower Date Borrower Date